

MT. SHERMAN WATER ASSOCIATION
BOARD OF DIRECTOR'S MEETING
APRIL 8TH 6:00 P.M.

Dear Directors:

Enclosed please find the transaction report for the month of March 2002.

Below is a list of our account balances:

Depreciation:	22104.54
Soil & Water	6933.65
Meter Deposit	3765.00

Our certificate of deposits are worth 41014.52.

We pumped 1367900 gallons of water and sold 875179 for a loss of 492721 or 36%.

If you have any questions before the meeting please feel free to give me a call.

Thank You,



Karen Edgmon
Billing Clerk
Mt. Sherman Water Assoc.

Transaction Report
3/1'2 Through 3/31'2

Page 1

4/4'2
Checking

Date	Num	Description	Memo	Category	Clr	Amount
		BALANCE 2/28'2				2,698.33
3/6'2				WATER SALES		1,215.22
3/7'2				WATER SALES		380.80
3/7'2				TRANSFER MET...		75.00
3/12'2	3009	Newton County Ti...		PUBLIC NOTICE		-65.25
3/13'2				WATER SALES		2,244.78
3/13'2	3010	Clark Office Equip...		OFFICE EXPENS...		-8.21
3/15'2		FHA		LOAN PAYMENT		-1,020.00
3/15'2	3011	TRI CO TELEPHO...		UTILITIES:Teleph...		-58.93
3/15'2	3012	CARROLL ELEC...		UTILITIES:electric		-337.23
3/15'2	3013	Tanner Hardware		MAINTENANCE		-23.74
3/15'2	3014	Ark Water Products		MAINTENANCE:...		-2,511.57
3/19'2				WATER SALES		883.17
3/19'2	3015	DEPT FIN AND A...		SALES TAX		-388.00
3/19'2	3016	Karen Edgmon		CONTRACT LAB...		-665.00
3/26'2				WATER SALES		2,284.03
3/29'2	3017	IVAN REYNOLDS		CONTRACT LAB...		-1,100.00
3/30'2				interest		1.60
3/30'2	3018	JASPER POST OFF		OFFICE EXPENS...		-105.00
3/30'2	3019	DEPRECIATION ...		[Depreciation]		-1,500.00
		TOTAL 3/1'2 - 3/31'2				-698.33
		BALANCE 3/31'2				2,000.00
		TOTAL INFLOWS				7,084.60
		TOTAL OUTFLOWS				-7,782.93
		NET TOTAL				-698.33

Mt Sherman Water Board Mtg
Mar 11th 2002
Operator report

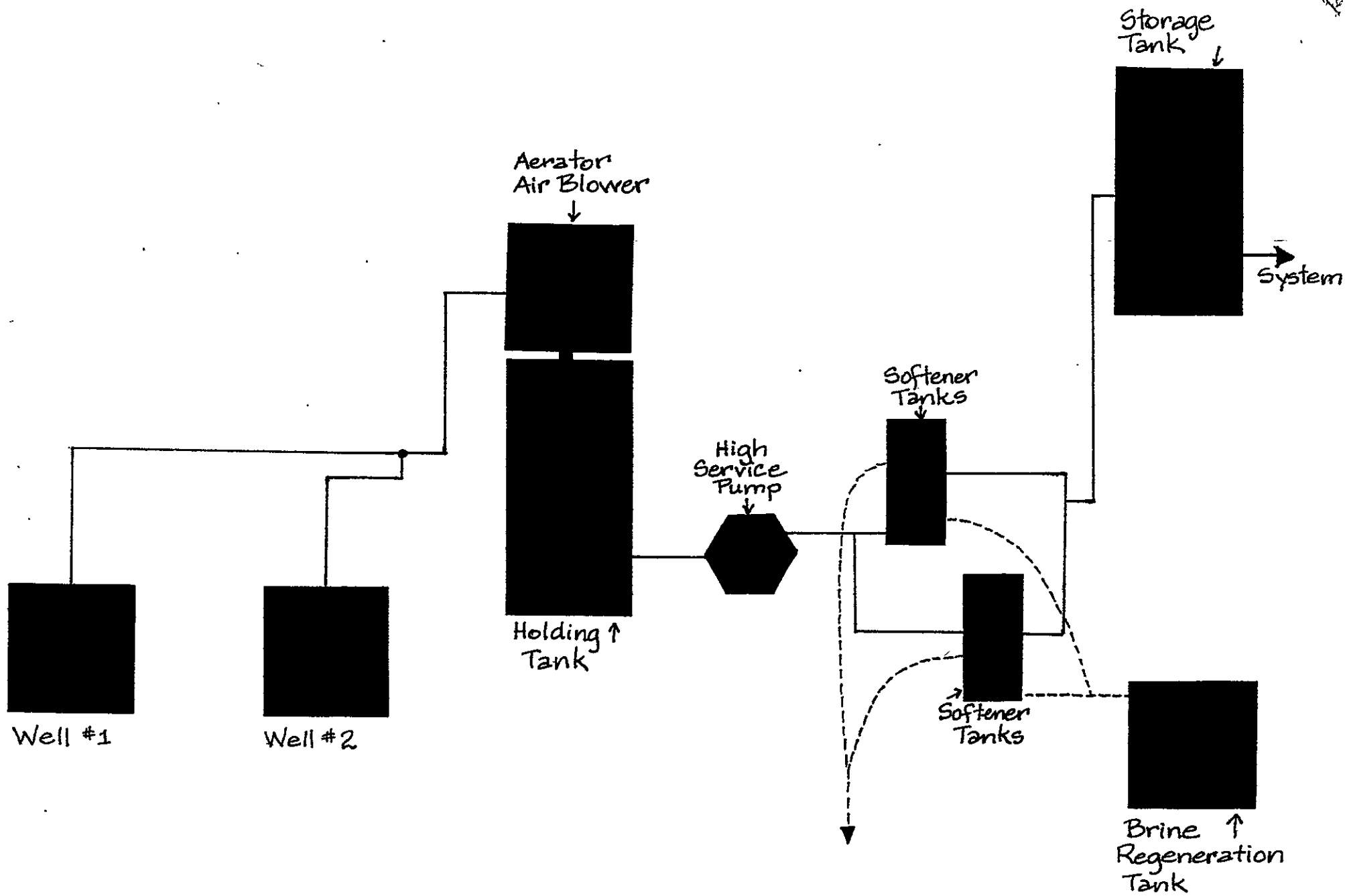
Loring had a 128,000 gallon leak and asked if it could be paid for in several payments and I said that would be acceptable.

I talked to Bob Smith from Camp Orr and he is still very Interested in Public Water but told me it would be in July Before he received word on the funding and what their final Decision is concerning upgrading their existing system or Pursuing a goal of hooking to Mt Sherman Water Assn. Robert Edgemon had a bad leak on his side of the meter and Made the repair. Also Junior Proctor experienced a leak just Beyond his meter and made his repair.

The Ark Dept of Health, Radiation Division sent two men Along with our District Engineer Lance Jones and Mamun an Engineering Specialist to take Geiger Counter samples all Around the well houses including the blow offs and tanks and All metal surfaces. They jotted down the numbers and took Soil samples also. I asked for a copy of the results. Our meeting Was changed to the 15th of March at the Senior Center in Harrison On Friday at 1 P.M.

The accompanying diagram of a possible treatment scenario Is attached to this report for reference at the meeting.

By Ivan Reynolds



MNT.SHERMAN WATER ASSN.

March 11, 2002=6:00 P.M.

Meeting was called to order by Ron Garret.

Those present were; Ben Szabrowicz, Ivan Reynolds-Water Operator, Ron Garret-Pres., Karen Edgmon-Treasurer, Calvin Voshell, and Lee Kleinschmidt..

The Minutes of the last meeting were read and discussed. The Treasurer's report was also looked at and discussed. Ben Szabrowicz moved to approve -Calvin Voshell 2nd and they were both approved..

Ivan Explained the Water Operator's report. Also discussed, Robert Edgmon had a water leak. The Board Voted to sell Water to him, at cost, for the month of Feb.. Ben Szabrowicz moved and Calvin Voshell 2nd, and the motion was approved.. The Water Operator's report was also approved.

Ben Szabrowicz moved to adjourn, Calvin 2nd and the meeting Adjournedc.v.sec.....

Those Members attending the Water Meeting in Harrison on March 15th were; Ron Garret, Jim Bowen , , Ivan Reynolds, Ben Szabrowicz, and Calvin Voshell.. Also present was Lee H. Kleinschmidt.....

ATT. Karen

Dear Directors:

Enclosed please find the transaction report for the month of April 2002.

We pumped 1152000 gallons and sold 938595 for a loss of 213405 or 19%.

Doris Reno had a major water leak.

I have had major problems with the computer system. I will explain at the board meeting.

Below is a list of our account balances:

Meter Deposit	3765.00
Depreciation	22104.54
Soil & Water	6933.65

One customer complained that she did not feel her water meter was being read properly.

If you have any questions before the meeting please feel free to give me a call.

Thank You,



Karen Edgmon
Billing Clerk
Mt. Sherman Water Assoc.